Ageas Federal Life Insurance

Super Protect Plan

A Non-Linked Non-Participating Individual Pure Risk / Savings Life Insurance Plan
(UIN: 135N102V01)

FUTURE READY ALWAYS

Designed for Today.
Ready for Tomorrow

ageas life FEDERAL

Har Wada Mumkin

Introduction

In today's uncertain world, life cover is no longer just a safety net—it's a necessity. But as life evolves, so should your protection. Modern families, entrepreneurs, and global citizens need more than just a insurance cover; they need flexibility, inclusivity, and benefits that adapt to their journey.

Introducing Ageas Federal Life Insurance Super Protect Plan– a next-gen term insurance plan designed to protect, reward, and empower. It goes beyond traditional coverage to offer thoughtful innovations that support your goals, celebrate your milestones, and secure your loved ones—wherever life takes you.

Ageas Federal Life Insurance Super Protect Plan isn't just insurance—its term protection made personal, flexible, and future-ready.

A Key Features / Distinct Advantages

- Provides financial protection up to age 85 years
- Death benefit payable as lump sum, income, or both
- Choose between Life Cover or Life Cover with ROP
- Option to protect your spouse under same policy
- Additional cover to support education needs of your girl child in your absence
- Avail extended cover of 5 years under Life cover with ROP option
- 2-year flexi grace period for payment of premiums during financial hardship
- Option to enhance the protection with Global Indian benefit

B Plan option in detail

The policyholder will have an option to choose any one from the following base plan options at inception of the policy. The benefits will be payable as per the plan option chosen. The plan options once selected, cannot be changed during the policy tenure.

Plan option 1: Life Cover

Under this Plan Option, in case of the death of Life Assured during the Policy Term, Death Benefit shall be payable in Lumpsum, provided the policy is In-force and all due premiums have been paid. On payment of 100% Death Benefit the policy shall terminate for the Life Assured.

On survival of the Life Assured till the end of the policy term, no benefit shall be payable, and the policy shall terminate for the Life Assured.

Plan option 2: Life Cover with Return of Premium (ROP)

In addition to the death benefit mentioned under plan option 1, this option provides a maturity benefit on survival of Life Assured till the end of the policy term.

Upon survival of the Life Assured till the end of policy term, provided the policy is In-force and all due premiums have been paid, Maturity Benefit equal to 100% of Total Premiums Paid* till date shall be payable.

Under this plan option, Extended cover feature is applicable, where risk cover is provided for extended cover period of 5 years, for no additional premiums subject to the terms and conditions as mentioned in section C.1.a) below. The Policy shall terminate on expiry of policy term or extended cover period, whichever is later.

*Total Premiums Paid is the total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly. Extra premiums for this purpose include Add-on premiums paid if any, towards add-on benefits and underwriting extra premium.

B Other Benefits

The plan also includes additional benefits outlined below. In-built benefits are provided at no extra cost, while Add-on benefits are available with Add on premiums.

The availability of these benefits varies depending on the plan option, as detailed in the table below.

Plan option	Supplementary add on benefits (without any additional cost)					Optional Add on benefits (with add on premiums)	
	Extended Cover	Special Exit Value	Flexi Grace Period	Girl Child Empowerment	Death benefit Payout options	Spouse cover	Global Indian Benefit
Life Cover	✗	✓	✓	✓	✓	✓	✓
Life Cover with ROP	✓	✗	✓	✓	✓	✓	✗

C.1. In-built benefits

a) **Extended Cover** (available with "Life cover with ROP" plan option only)

On Survival of the Life assured till end of the policy term, this feature provides an Extended Cover for the additional period of 5 years beyond the original policy term at no additional premiums. During this Extended Cover period, the policy continues to offer risk coverage. On death of Life Assured during this period, Sum Assured subject to maximum of INR 1,00,00,000/- shall be paid in lumpsum.

The Extended Cover will be applicable subject to the following conditions:

- The policy must be in-force, and all due premiums must be paid till the end of the policy term.
- This benefit is available for policies with Maturity Age equal to or greater than 75 years and Policy Term more than or equal to 25 years.
- This benefit is available only for the Life Assured even if spouse cover is opted.
- The policy shall be terminated on payment of this benefit.
- Surrender Value and Special Exit Value is not available during this extended cover period.

b) Special Exit Value (available with “Life cover” plan option only)

This benefit allows policyholder to receive “Special Exit Value” which is equal to 100% of Total Premiums Paid (inclusive of add-on premiums) for surviving lives on voluntarily exit the policy starting from 30th Policy Year and onwards based on following conditions.

Special Exit Value (SEV) will be applicable subject to the following conditions:

- The policy must be In-force, and all due premiums have to be paid till the time of availing this benefit
- This option cannot be exercised during the last 5 policy years
- On surrender, the higher of SEV or Refund value will be paid
- This benefit shall not be available for Policy Term less than 40 years
- The policy shall be terminated after availing this benefit

c) Flexi Grace Period (not applicable for Single Pay policies)

This benefit provides valuable relief during financial hardship, so the policyholders can maintain their coverage without the stress of missed premium payments.

After the payment of 5 full years' premiums, if the policyholder missed paying any due premiums, then after the grace period, the Flexi Grace Period will automatically be activated for a maximum of 2 years or outstanding revival period, whichever is lower from the last premium due date. During this time, the policy shall continue with full risk cover without any interruption and without any penalty or late fee.

In the event of the Life Assured or Spouse death during the Flexi Grace Period, the Death Benefit shall be payable after deduction of due premiums (inclusive of Add-on premiums) till the end of policy year of death without any interest.

The policyholder can use the Flexi Grace period either in continuous period of 2 years or Multiple stints of months not exceeding a total of 24 months during the policy year. However, the Flexi Grace Period option cannot be exercised during the last two policy years. The policy must be In-force, and all due premiums must be paid till the time of availing this benefit.

Further, the policyholder requires to pay all the due premiums (inclusive of Add-on premiums) within the Flexi Grace Period, including the payment of the missed premiums to continue the policy beyond the Flexi Grace Period. No interest will be charged on premiums (inclusive of Add-on premiums) due during the Flexi Grace Period.

In case of nonpayment of due premiums, within the Flexi Grace Period, the policy shall lapse or made paid-up as per the terms and conditions of the policy.

~Add-on premium(s) means additional premium amount payable in a year (in case of single pay, payable for the policy term) with respect to add-on benefit(s) chosen at inception, if any, excluding the taxes, rider premiums, underwriting extra premiums, if any.

d) Girl Child Empowerment Benefit

The plan provides additional benefit in case Life Assured or Spouse has a surviving Girl child below 21 years of age last birthday at the time of intimation of death claim subject to Board Approved Underwriting Policy.

Under this feature, along with the Death Benefit, an additional 0.5% of the Sum Assured will be paid as a regular annual income for 5 years subject to a maximum of 1 Lakh per annum, or until the girl child turns 21 of age last birthday —whichever is earlier. This benefit will be paid in Regular annual income only, irrespective of the death benefit payout option chosen. This income is aimed at supporting the girl child's education and overall well-being during this critical phase of her life.

Girl Child Empowerment Benefit will be available subject to the following conditions:

- The policy must be in-force, and all due premiums have to be paid till the time of availing this benefit.
- It is not mandatory for the girl child to be the nominee under the policy.
- At the time of claim, additional documentation will be required to avail this benefit, i.e., girl child's birth certificate and school living certificate.
- This benefit shall be payable every year starting from the date of acceptance of the death claim
- Upon valid claim assessment, the Death Benefit shall be payable to the claimant, while the Girl Child Empowerment Benefit shall be payable to the assignee or legal heir as applicable.
- In case the policy is assigned to any third party or entity, the assignment shall apply only to the Death Benefit. The Girl Child Empowerment Benefit cannot be assigned and will remain payable as per the original terms.
- This benefit shall be payable only once under the policy, irrespective of the number of daughters or in-force Spouse cover.

e) Death Benefit Payout Options

The default payout option of Death Benefit shall be lumpsum. However, your nominee will have an option to choose from the following at the time of claim.

i. Lumpsum - Death Benefit will be paid in lumpsum

ii. Regular Income for 10 years – Monthly payment of Death Benefit will be payable every month for the 120 months starting from policy month anniversary following the acceptance of the death claim. Such monthly payment shall be determined basis the Rate of Interest- 2% p.a. as on the date of intimation of death.

iii. Combination of Lumpsum and Regular income for 10 years - Under this option, nominee can choose the proportion of Death Benefit to be received as lumpsum on death and the balance in the form of monthly payment after death. The minimum proportion that can be chosen in lumpsum form is 10% and maximum proportion can be 90%. The Lumpsum proportion can be chosen needs to be in multiple of 5%, for instance 10%, 15%, 20%, 25% etc.

Rate of Interest shall be determined as Prevailing Yield less 2% p.a.

The monthly payment shall be determined as:

$$\text{Monthly Payment} = \frac{\text{Death Benefit (inclusive of Global Indian Benefit Sum Assured)} \times i}{\left(1-\frac{1}{(1+i)^{120}}\right) \times (1+i)}$$

Where, i = (1+Rate of Interest)(1/12)−1

The Nominee shall have an option to commute the outstanding income payments at any point in time. The nominee will have to submit a written request for the same to the Company. On receipt of such a request, the Company shall pay present value of all outstanding monthly payments discounted at the rate of interest which was used to calculate the monthly payment.

The Rate of Interest will be revised only if the Prevailing Yield changes by 100 basis points or more from the previous Prevailing Yield used to determine the prevailing Rate of Interest.

Spouse Sum Assured shall be paid as Lumpsum, irrespective of the Death Benefit Payout option chosen under the policy.

C.2. Add on Benefits (available with add on premiums)

This Plan also offers following add-on benefits on payment of additional premiums referred to as ‘Add-on premium(s)’

Please note, in case of Lapse/Surrender of a Policy shall mean lapse/surrender of Base Plan Option along with the add-on benefit(s). The add-on benefit(s) cannot lapse independently.

i) **Spouse Cover**

At inception, the Life Assured will have an option to cover the Spouse under the same policy subject to insurable interest and underwriting. The product offers flexibility to choose separate sum assured for both the lives. The Spouse sum assured can be expressed as a percentage of life sum assured up to 100% subject to Board

Approved Underwriting Policy. The sum assureds, once chosen cannot be altered during the policy tenure.

The eligibility conditions for Spouse will be same as life assured.

Death Benefit for life assured:

- Death Benefit as mentioned in Section D. "Death benefit" below shall be payable.
- All the future premiums (inclusive of Add-ons premiums) will be waived off
- The policy shall continue for the Spouse with Spouse Sum Assured

Death Benefit for life assured:

- Spouse sum assured shall be payable in Lumpsum
- On payment of Spouse Sum Assured, no further benefits shall be payable for spouse.
- The risk cover for Life Assured shall continue and future premiums (as applicable) only in respect of the Life Assured shall be payable.

In the event of the simultaneous death of both the Life Assured and Spouse, the Death Benefit and Spouse Sum Assured for respective lives will be paid to the claimant. The policy terminates on the payment of 100% Death Benefit and Spouse Sum Assured, for respective lives or end of policy term, whichever is earlier.

ii) Global Indian Benefit (available with "Life cover" plan option only)

The policyholder has the option to increase the sum assured during the policy term if he/she relocates outside India for work in countries as allowed under Board Approved underwriting policy. Global Indian Benefit must be opted at inception of the Policy and can be exercised any time after the Date of Commencement of Risk.

The coverage under the policy can be increased up to 50% of the sum assured on death for Life assured and 50% of Spouse Sum Assured for Spouse, subject to underwriting and payment of applicable add on premiums at the time of exercising this option.

Upon death of the Life Assured or Spouse during the term of the policy, provided the policy is in force with all premiums due being paid to date, applicable Global Indian Benefit Sum Assured shall be payable in addition to the Death Benefit or Spouse Sum Assured as applicable. Such Global Indian Benefit Sum Assured shall be payable as per the selected Death Benefit Payout option.

The increase in coverage will be effective from the next policy anniversary onwards, provided the policy is in-force & all due premiums under the policy are paid.

This benefit shall be subject to following conditions

- Availability of this benefit is subject to underwriting at inception of the policy
- This benefit can be offered only with Regular Pay policies.
- The additional premium under this option will be applicable from the next policy anniversary. The benefits shall also be applicable from next policy anniversary.
- The benefit will be allowed provided the outstanding Policy Term and Premium Payment Term in the policy, at the time of exercising, are allowed in the product then.
- Such additional premium shall be based on the premium rates as applicable at inception basis attained age (last birthday) and outstanding policy term (in years) for the Sum Assured band corresponding to Sum Assured chosen at inception
- The Global Indian Benefit Sum Assured should be availed within 12 months from the date of relocation
- This option is not available during last 10 Policy years (excluding extended cover).
- The Policyholder will have to provide the documents as requested by the company to avail this Global Indian benefit. *(Appointment letter, Joining letter, Salary Slip for last 3 months and work Visa. We reserve the right to call for further documentation or information as may be needed before processing of maturity payout.)*
- There will be no additional underwriting while exercising this option
- Request for such exercising this option should be received at least 30 days in advance of the policy anniversary.
- This option can be availed only once in the entire lifetime of the policy.

D Death Benefit

On death of Life Assured during the Policy Term provided the policy is in-force with all premiums (inclusive of add on Premiums) due being paid to date, Death Benefit shall be payable as lumpsum.

Death Benefit for different premium paying option is as follows

PPT	Death benefit
Single Pay	Higher of: • 125% of the Single Premium$ for the base plan option or • Sum Assured on Death+
Regular and Limited Pay	Higher of: • 10 times the Annualized Premium@ for base plan option or • 105% of the Total Premiums Paid* for base plan option, up to the date of death or • Sum Assured on Death+

Global Indian Benefit Sum Assured (if exercised) and Girl Child Empowerment benefit, if applicable shall also become payable along with the Death Benefit

For non-annual mode policies, Death Benefit shall be after deducting premiums, (inclusive of Add-on premiums) due till the end of policy year of death without any interest.

If spouse cover is opted

On Death of the Life Assured,death benefit is payable. If Spouse is still alive, spouse cover shall continue. All future premiums, if any (inclusive of add-on premiums) shall also be waived.

On Death of the Spouse, Spouse Sum Assured shall be payable in lumpsum. If the Life Assured is alive, risk cover for Life Assured shall continue and future premiums (as applicable) only in respect of the Life Assured shall be payable.

In the event of the simultaneous death of both the Life assured and Spouse, the Death Benefit and Spouse Sum Assured for respective lives will be paid to the claimant. The policy terminates on the payment of 100% Death Benefit and Spouse Sum Assured, for respective lives or end of policy term, whichever is earlier.

In case of any claim during Grace period or Flexi Grace Period, Death Benefit shall account for deduction of premiums (inclusive of Add-on premiums) due till the end of policy year of death without any interest.

On payment of 100% death benefit, (inclusive of Spouse Sum Assured, Global Indian Benefit Sum Assured, Girl Child Empowerment benefit, as applicable), the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

Where,

“\$Single Premium” *is the premium amount payable, excluding the taxes, rider premium and underwriting extra premiums.*

“@Annualized Premium” *shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums*

“+Sum Assured on Death” *is the Sum Assured chosen by the Policyholder at inception subject to Board Approved Underwriting Policy.*

E Maturity Benefit

Plan options	Maturity benefit
Life Cover	This is a pure term variant; no benefit is payable on maturity.
Life cover with ROP	In case of survival of the Life Assured till the end of the policy term, provided the policy is in-force and all due premiums have been paid, Maturity Benefit equal to 100% of Total Premiums Paid* till date shall be payable in Lumpsum. The policy shall terminate on expiry of policy term or extended cover period, whichever is later. Please refer the "Extended Cover" as mentioned in section C.1.a. Inbuilt benefits for more details. If the spouse cover is opted, upon survival of spouse till the end of the policy term, provided the policy is in-force and all due premiums have been paid / waived off, maturity benefit will be payable as 100% of Total Add-on premiums till the date shall be payable in Lumpsum. Upon Survival of Life Assured and Spouse till the end of the policy term, provided the policy in force and all due premiums have been paid, maturity benefit will be payable as 100% of Total Premium paid towards the Life assured plus 100% of the Total Add on premiums paid towards the spouse cover shall be payable in lumpsum.> The policy shall terminate on expiry of policy term or extended cover period, whichever is later.

F Sample illustration

Case 1:

Mr. Arun Nair, 35-year-old male, non-smoker, working as a senior manager in a logistic firm based out of Kochi, Kerela. He is happily married for 4 years with “Rekha” and has 2-year-old daughter “Sumukhi”. Mr. Arun applied for a “Ageas Federal Life Insurance Policy”, and he has option for following.

Plan option – Life Cover

Sum Assured – 1,00,00,000/-

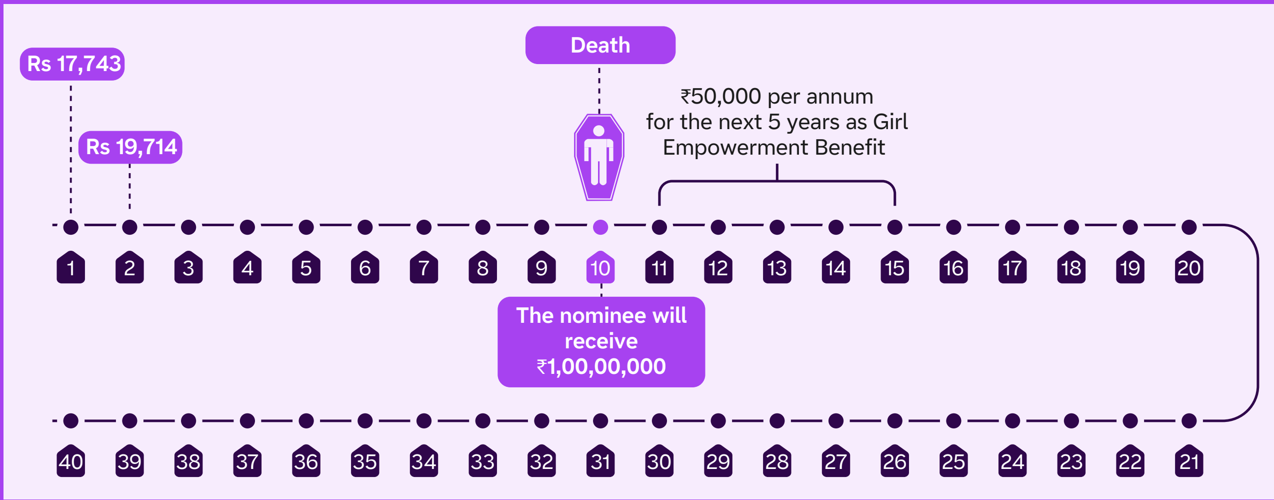
Policy Term – 40 years

Premium Payment term – Regular Pay

Annualized Premium 1st Year – Rs. 17,743

Annualized Premium 2nd Year – Rs. 19,714

In the event of Mr. Arun’s death during the 10th policy year, a Death Benefit of ₹1,00,00,000 will be paid. Additionally, we will pay ₹50,000 per annum for the next 5 years under the Girl Empowerment Benefit to support the educational needs of Sumukhi.



Case 2:

Mr. Deepak Pillai, a 35-year-old male non-smoker, is a self-employed civil contractor based in Kozhikode, Kerala. He is married to Mrs. Meera Pillai, a 33-year-old female non-smoker who is a high school teacher. Mr and Mrs Pillai apply for “Ageas Federal Life Insurance Policy”, and he has option for following

Plan option – Life Cover

Life Sum Assured (Mr Deepak Pillai) – 1,00,00,000/-

Spouse Sum Assured (Mrs. Meera Pillai) – 50,00,000/-

Policy Term – 40 years

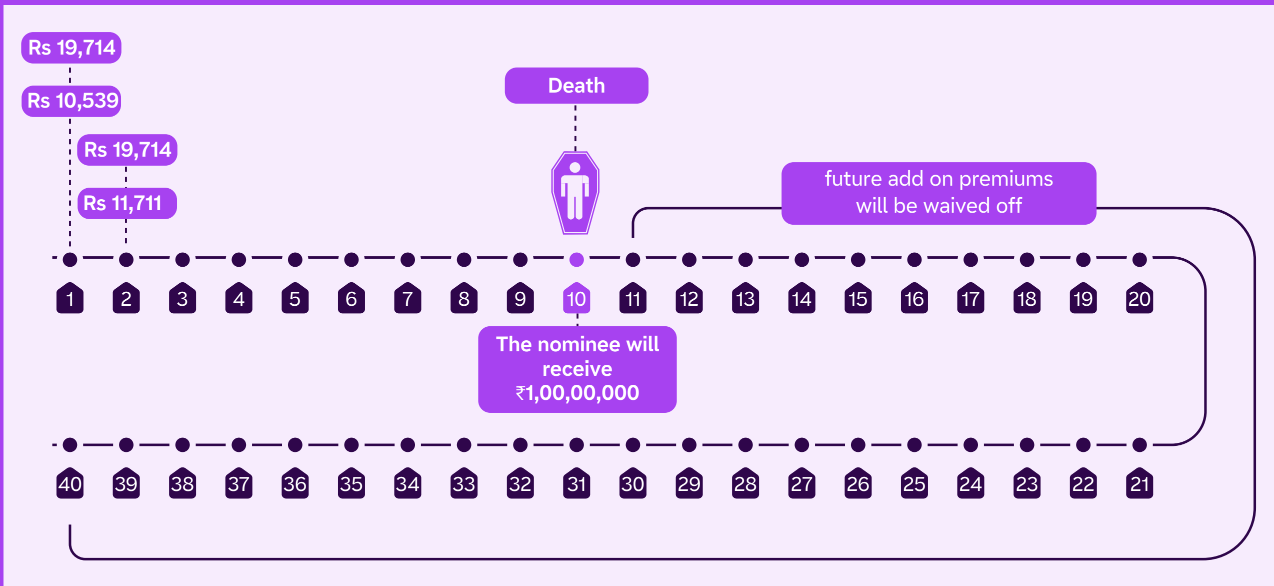
Premium Payment term – Regular Pay

Annualized Premium of Life Assured – Rs. 19,714

Add – on Premium of Spouse 1st Year – Rs. 10,539

Add – on Premium of Spouse 2nd Year – Rs. 11,711

In the event of Mr. Deepak’s death during the 10th policy year, a Death Benefit of ₹1,00,00,000 will be paid. Further, all future add on premiums will be waived off and the policy shall continue for “Mrs Meera Pillai”.



Case 3:

Mr. Ramesh Menon, a 38-year-old male non-smoker, is employed as a Project Lead at an IT services company in Thiruvananthapuram, Kerala. He applies for apply for “Ageas Federal Life Insurance Policy”, and he has option for following

Plan option – Life Cover with Return of Premium

Sum Assured – 1,00,00,000/-

Policy Term – 40 years

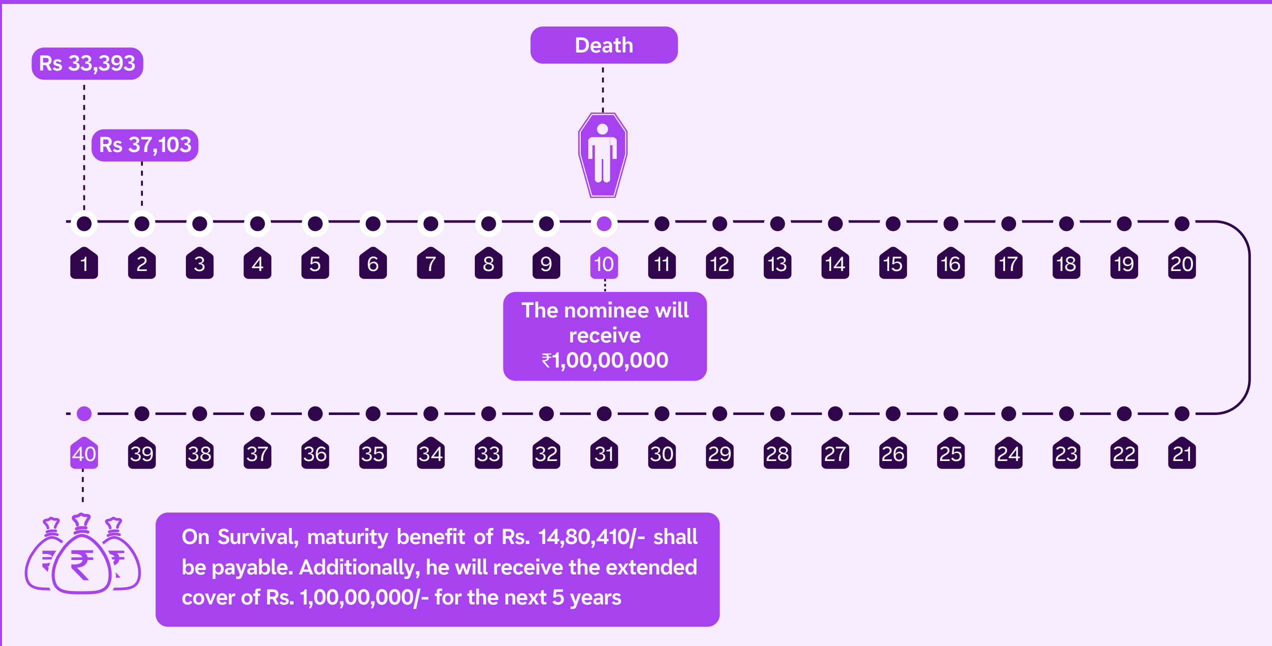
Premium Payment term – Regular Pay

Annualized Premium 1st Year – Rs. 33,393

Annualized Premium 2nd Year – Rs. 37,103

Scenario 1 - In the event of Mr. Ramesh’s death during the 10th policy year, a Death Benefit of ₹1,00,00,000 will be paid.

Scenario 2 – On Survival of Mr. Ramesh, till the end of the policy term, maturity benefit of Rs. 14,80,410/- shall be payable. Additionally, he will receive the extended cover of Rs. 1,00,00,000/- for the next 5 years without any additional cost.



G Eligibility Conditions

<table>
<tr><th>Details</th><th colspan="2">Minimum</th><th colspan="2">Maximum</th></tr>
<tr><td>Age at Entry
(as on last birthday)</td><td colspan="2">18 years</td><td colspan="2">55 years (for pay till age 60)
60 years (for 20 Pay)
65 years (for others)</td></tr>
<tr><td>Maturity Age</td><td colspan="2">For Regular and Single Pay - 28 years
For Limited Pay
• 33 years for 10 Pay
• 38 years for 15 Pay
• 43 years for 20 Pay
• 65 years for Pay till 60</td><td colspan="2">85 years</td></tr>
<tr><td>Sum Assured</td><td colspan="2">Rs. 50,00,000/-</td><td colspan="2">No Limit, as per BAUP</td></tr>
<tr><td>Premium payment Option</td><td colspan="4">Single Pay,
Regular Pay,
Limited Pay – 10 Pay, 15 Pay, 20 Pay and Pay till age 60 years</td></tr>
<tr><td rowspan="8">Policy Term and Premium Payment Term combinations</td><th>Premium Paying Option</th><th>Premium Payment Term</th><th>Minimum Policy Term</th><th>Maximum Policy Term</th></tr>
<tr><td>Regular Pay</td><td>Same as PT</td><td rowspan="2">10 years</td><td rowspan="7">67 years, subject to a maximum Maturity Age of 85 years</td></tr>
<tr><td>Single Pay</td><td>1 year</td></tr>
<tr><td>Limited Pay - 10 Pay</td><td>10 years</td><td>15 years</td></tr>
<tr><td>Limited Pay - 15 Pay</td><td>15 years</td><td>20 years</td></tr>
<tr><td>Limited Pay - 20 Pay</td><td>20 years</td><td>25 years</td></tr>
<tr><td>Limited Pay - Pay till age 60</td><td>(60 – Entry Age) years subject to minimum 5 years and maximum 42 years</td><td>(PPT + 5) years</td></tr>
</table>

Please note

- The eligibility conditions will remain same for both plan options i.e., Life Cover and Life Cover with ROP option.
- The eligibility conditions will remain same for Spouse if Spouse cover is opted.

Sample premium rates for a healthy non-smoker male (Excluding taxes)

Age	Policy term	PPT	Sum Assured	Life cover	Life Cover with ROP
35	35	35	1,00,00,000	16,822	28,364
40	30	30	1,00,00,000	21,993	40,229
45	25	25	1,00,00,000	30,772	59,098
50	20	20	1,00,00,000	41,420	1,09,194

H Rider Benefit

You can enhance your coverage during the policy term by adding the following optional rider/s at a nominal cost, over and above your base policy premium. The rider is available for Life Assured only.

Sr	Rider Name	UIN
01	Ageas Federal Life Insurance Accident Care Rider	135B034V01 (or any other latest version)
02	Ageas Federal Life Insurance Critical Shield Rider	135B035V01 (or any other latest version)

- These rider/s can be attached at base policy inception or any monthly policy anniversary of the base plan.
- Riders can be attached subject to rider premium payment term and policy term are not more than outstanding premium payment term and policy term of the base policy.
- Please refer to the Rider Sales Literature or visit Company website or consult your “Insurance Consultant” for more details on the benefits, eligibility conditions, premium and exclusion.

Other Benefits and Flexibilities

Policy Loan

- Loan facility will be available under “Life Cover with ROP” plan option post-acquisition of Guaranteed Surrender Value and during the policy term, without any discrimination amongst policyholders.
- Minimum loan amount is Rs. 5,000 Maximum loan amounts shall be 75% of Guaranteed Surrender Value less outstanding loan and accumulated interest.
- Interest rate shall be set as quarterly equivalent of (2% + annualized yield on 10-year Government security). Annualized Yield on 10-year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st February 2025 is 8.90% per annum basis 10 years G-sec rate as on 31st December 2024). The frequency of reviewing loan interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy loans is compounded annually.
- In the event, where outstanding loan amount plus accrued interest is higher than Surrender Value, the policy shall be foreclosed, after giving intimation and reasonable opportunity to the policyholder to continue the policy. The company shall be entitled to apply the surrender value towards the payment of total outstanding amount (outstanding loan amount + accrued interest). However, for premium paying and fully paid-up policies, we will not foreclose the policy.
- Maturity benefits shall be first used to offset the loan amount and accrued interest. The balance shall be paid out to the policyholder.
- In the event of any claim, if the amount of loan or any portion thereof remains outstanding; the company will be entitled to deduct the outstanding loan amount and accrued interest up to the date of claim from the policy proceeds before settling the claim.

Grace Period

Grace period is 15 days for Monthly mode and 30 days in all other cases from the due date of first unpaid Premium.

During grace period, the policy status would be in force. In the event of the Life Assured's death during the Flexi Grace Period, the Death Benefit shall be payable after deduction of due premiums (inclusive of Add-on premiums) till the end of policy year of death without any interest.

Free-look Period

The Policyholder will be entitled to a free look period of 30 days beginning from the date of receipt of the policy document (whether received electronically or otherwise), to review the terms and conditions of the policy. In case the policyholder do not agree to any of the policy terms and conditions, or otherwise and have not made any claim, The policyholder have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for cancellation. We will refund you the premium paid after deducting the proportionate risk premium for the period of cover provided and the expenses, if any, incurred by us in respect of medical examination and stamp duty charges. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look

Tax Benefits

Tax benefits may be available for the premiums paid and for the amount received as death benefit/surrender proceeds under the policy. As tax laws change from time to time, it is advised to consult a tax advisor for detailed information.

Renewal Premium in Advance

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. The renewal premium so collected in advance shall only be adjusted on the due date of the premium.

Assignment and Nomination

Assignment will be allowed in accordance with provisions of section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination will be allowed in accordance with provisions of section 39 of the Insurance Act, 1938 as amended from time to time.

J Non-forfeiture Benefits

Lapse

<table>
<tr><th>Plan option</th><th>Premium Payment mode</th><th>Treatment under lapsation</th></tr>
<tr><td rowspan="3">Life Cover and applicable optional benefits (Inclusive of Add-on Premiums)</td><td>Regular Pay</td><td>In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or flexi grace period (if applicable), the policy shall lapse, and no benefits are payable</td></tr>
<tr><td>Limited Pay</td><td>In case of non-payment of due Premiums (inclusive of Add-on premiums) during the first three consecutive policy years within the grace period, the policy shall lapse, and no benefits are payable.

In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or flexi grace period (if applicable), after payment of all due Premiums (inclusive of Add on premiums) for at least first three consecutive policy years, the policy shall lapse, and refund value as mentioned in Surrender section shall be payable upon earlier of:
• Death(s) during revival period where policy has lapsed
• End of revival period if the policy is not revived
• Policyholder voluntarily exiting the policy</td></tr>
<tr><td>Single Pay</td><td>Non-Applicable</td></tr>
<tr><td rowspan="2">Life Cover with ROP and applicable optional Add-on benefits</td><td>Regular Pay & Limited Pay</td><td>In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or flexi grace period (if applicable) for first full policy year, the policy shall lapse, and no benefits are payable.

In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or flexi grace period (if applicable), provided one full year premium has been received, the Surrender Value is payable for the base plan and shall not lapse by reason of non-payment of due Premiums. The policy shall remain in force to the extent of paid-up benefits.</td></tr>
<tr><td>Single Pay</td><td>Non-Applicable</td></tr>
</table>

In case of non-payment of due Premiums within the grace period or Flexi Grace Period (if applicable), the In-built benefits shall lapse, and no benefits become payable in regard to the In-built benefits.

However, the policy can be revived as per the terms and conditions mentioned in Revival section below.

Paid up

Plan Option 1: Life Cover Premium and applicable optional Add-on benefits

This is a pure protection plan option and therefore does not acquire paid up value.

Plan Option 2: Life Cover with Return of Premium and applicable optional Add-on Benefits

This is a pure protection plan option and therefore does not acquire paid up value.

For Regular and Limited Pay policies - After completion of first policy year provided one full year premium has been received, in case of non-payment of due Premiums within the Grace Period or Flexi Grace Period (if applicable), the policy shall be made paid-up with reduced benefits. If the reduced paid-up policy is not revived before the end of the revival period, the policy shall continue as a reduced paid-up policy.

Following benefits are payable for a reduced paid-up policy:

Events	How and when Benefits are payable	Size of such benefits/policy monies		
		Plan option	**Premium**	**Death Benefit Payable**
Death	Payable on death of Life Assured during the policy term for a paid-up policy	Life cover with ROP	Regular Pay and Limited Pay	Death Benefit for a paid up policy = Reduced Death Benefit Where, Reduced Death Benefit is higher of • 105% of Total Premium Paid* for base plan option upto the date of death • Sum Assured on Death x (Number of Premiums paid/Number of Premiums payable) On payment of 100% Reduced Death Benefit, the policy shall terminate for Life Assured If Spouse Cover is opted: On Death of the Life Assured, Reduced Death Benefit shall be payable. Spouse Cover shall continue for the Reduced Spouse Sum Assured. There shall be no Waiver of Premium as there are no future Premiums payable for a reduced paid-up policy. On death of Spouse reduce Spouse Sum Assured shall be payable. Where, Reduced Spouse Sum Assured = Spouse Sum Assured x (Number of Premiums paid / Number of Premiums payable) On payment of 100% Reduced Death Benefit (inclusive of Reduced Spouse Sum Assured), the policy shall terminate
Maturity	Upon survival of the Life Assured till the end of policy term of the policy for a paid-up policy Upon survival of the Spouse till date of maturity of the policy for paid up policy	**Plan option**	**Premium**	**Benefit Payable**
		Life cover with ROP	Regular Pay and Limited Pay	Maturity Benefit equal to 100% of Total Premiums Paid till date shall be payable in lumpsum. The policy shall terminate on expiry of policy term. If spouse cover is opted, Maturity Benefit equal to 100% of Total Add-on premiums paid till date shall be payable in lumpsum.

Surrender

The Surrender value or Refund value as applicable shall be payable under the policy as mentioned below.

The Surrender Value/ Refund Value as applicable is payable in lumpsum during the policy term. On payment of Surrender Value / Refund Value, the policy will terminate On surrender, the higher of SEV (if applicable) or Refund value shall be paid in the policy under Life option.

Plan option	Premium Payment option	Surrender or Refund Value payable on surrender
Life Cover Option	Regular Pay	Refund Value is NIL
	Limited Pay	• **During the first 3 full policy years** – Refund Value is NIL • **After the payment of Premiums for at least first 3 full policy years** The refund value will be payable on voluntary exit of the policy. Refund Value is defined as: 70% x Total Premiums Paid* till date x [(Policy Term – Premium Payment Term) / Policy Term] x [Unexpired Policy Term (in months) / Policy Term (in months)] Where, • For Spouse Cover, Total Premiums Paid shall consider the total of all the add-on premiums paid for Spouse • Refund Value is payable only towards the surviving Life
	Single Pay	If the policyholder voluntarily opts to close the policy anytime during the policy term following Refund Value shall be payable: Refund Value = 70% x Total Premium Paid x (Unexpired Policy Term (in months) / Policy Term (in months)) If spouse cover is opted, Total Premiums Paid consider the total of all the add-on premiums paid for Spouse Refund Value is payable only towards the surviving Life.

Plan option	Premium Payment option	Surrender or Refund Value payable on surrender
Life Cover option with ROP	Regular Pay and Limited Pay	**For Regular and Limited pay –** The policy shall acquire Guaranteed Surrender Value on payment of premium for at least two consecutive years. Special Surrender Value shall become payable after completion of first policy year, provided one full year premium has been received. **For Single Pay -** The Policy shall acquire Surrender Value immediately upon payment of single premium. **For all premium payment options:** Surrender Value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Where, Guaranteed Surrender Value (GSV) = GSV Factor x Total Premiums Paid till date of surrender for applicable base benefit The Company may also pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value. For Spouse Cover, Total Premiums Paid shall consider the total of all the add-on premiums paid for Spouse Cover. GSV is payable only towards the Surviving life. SSV and Refund value is not guaranteed and shall be revised by Company, subject to necessary approvals as required by IRDAI. Please note During the extended free death cover period there'll be no surrender value/SEV/Refund value. On Payment the policy shall terminate.

In-built benefits are pure protection benefits with payment of no additional premiums.

Hence, refund value / surrender value is not applicable. Lapse/Surrender of a Policy shall mean lapse/surrender of Base Plan Option along with the add-on benefit(s). The base plan option or add-on benefit(s) cannot lapse

Revival

A policy in lapse or paid-up status may be reinstated for full benefits subject to the following conditions:

- An application for reinstatement must be made within five consecutive complete years from the due date of the first unpaid Premium.
- Life Assured(s) must furnish satisfactory evidence of health and satisfy other requirements subject to company's Board Approved Underwriting Policy at that time. Medical tests, if required, have to be borne by the customer at his own cost.
- The arrears of Premium together with interest are received along with the reinstatement application. The interest on reinstatement, if any, will be decided by the Company from time to time. The Interest if so decided shall be set as quarterly equivalent of (2% + annualized yield on 10 year Government security). Annualized Yield on 10 year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st February 2025 is 8.90% per annum basis 10 years G-sec rate as on 31st December, 2024). The frequency of reviewing revival interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy revival is compounded annually.
- Such revival/reinstatement shall be based on the Board approved underwriting policy.
- If spouse cover is opted, revival shall be allowed only if no prior claims of reduced paid-up status under base plan have been made under this policy.
- In case the policy has already acquired a paid-up value, and the death of the Life Assured happens during the revival period, Death Benefit as defined under "Death Benefit" Section shall be payable. Once the policy has been revived, it is entitled to receive same benefits as an In-force policy.

If a lapsed policy is not revived within the revival period, Refund value as applicable shall be paid and the policy will be terminated, and the policy cannot be revived thereafter.

Lapse

K General Exclusions

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall only be entitled to 80% of the Total Premiums Paid in respect of Life Assured till the date of death or the Surrender Value (as applicable) as on the date of death whichever is higher, provided the policy is In force.

On such event, the risk cover continues for the Spouse till the end of the Policy Term, subject to future premiums are paid for the Spouse Sum Assured.

In case of death of the Spouse, due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the cover, whichever is later, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the total Add-on Premiums paid in respect of the Spouse till the date of death or Refund Value (as applicable) available as on the date of death whichever is higher, provided the cover is In force. The risk cover continues for the Life Assured till the end of the Policy Term.

Prohibition of Rebate

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud, Misstatement and Suppression

Fraud, Misstatement and suppression would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Disclaimers:

This sales literature gives only the salient features of the Ageas Federal Life Insurance Super Protect Plan. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions as contained in the policy document. There are riders attached to this plan. Please read the policy document for more details.

Ageas Federal Life Insurance Super Protect Plan is a Non-linked, Non-participating, Individual, Pure Risk Premium and Savings Life Insurance Plan (UIN:135N102V01). The product is underwritten by Ageas Federal Life Insurance Company Limited (IRDAI Regn. No 135; Corporate Identity Number (CIN) - U66010MH2007PLC167164) having its corporate and registered office at: Ageas Federal Life Insurance Company Limited, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013. Website: www.ageasfederal.com. Toll-Free: 1800 209 0502. Trade Logo displayed above belongs to The Federal Bank Limited and Ageas International Insurance N. V. and used by Ageas Federal Life Insurance Company Limited under license from respective partners. Ageas Federal Life Insurance Company Ltd. does not assume responsibility on tax implication. Ref. no. XXXXXXXXXXXXXXX

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Contact Us

Branches

You can visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance (AFLI).

For the list of AFLI branches, please visit www.ageasfederal.com.

Communication Address

You can write to Ageas Federal Life Insurance Company Ltd, 22nd Floor,
A Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel – East,
Mumbai – 400013.

Phone

You can call our nationwide toll-free number 1800 209 0502 from Monday to Saturday at any time between 8 am to 8 pm.

Email

You can email us at

support@ageasfederal.com

Website

Visit our website www.ageasfederal.com